



MEMO #: 2023-001
Date: January 3, 2023
To: Agency Managers & Agents
From: Marketing & Sales Department
Subject: Interest Rate Update on the Select Choice

Effective January 9, 2023 we will be decreasing the interest rates on the Select Choice 3 year plan offered through SBLI USA and the Select Choice 1 & 3 on the 3 year plan offered through S.USA.

Also, effective January 9, 2023 SBLI USA is pleased to announce that we have de-banded the interest rates, resulting in a rate increase for applications under \$100K on the Select Choice 1 & 3 on the 5 and 7 year plans. The new rates are as follows:

These rates are effective January 9, 2023.

Select Choice (NY/NH)

Select Choice (National)

3 Year Plan

Product	< \$50K	\$50K - \$99.9K	> \$100K
Select Choice 1	4.30%	4.30%	4.30%
Select Choice 2	3.15%	3.15%	3.15%
Select Choice 3	4.20%	4.20%	4.20%
Select Choice 4	3.05%	3.05%	3.05%

3 Year Plan

Product	< \$50K	\$50K - \$99.9K	> \$100K
Select Choice 1	5.00%	5.00%	5.00%
Select Choice 2	3.85%	3.85%	3.85%
Select Choice 3	4.90%	4.90%	4.90%
Select Choice 4	3.75%	3.75%	3.75%

5 Year Plan

Product	< \$50K	\$50K - \$99.9K	> \$100K
Select Choice 1	4.60%	4.60%	4.60%
Select Choice 2	3.45%	3.45%	3.45%
Select Choice 3	4.50%	4.50%	4.50%
Select Choice 4	3.35%	3.35%	3.35%

5 Year Plan

Product	< \$50K	\$50K - \$99.9K	> \$100K
Select Choice 1	5.30%	5.30%	5.30%
Select Choice 2	4.15%	4.15%	4.15%
Select Choice 3	5.20%	5.20%	5.20%
Select Choice 4	4.05%	4.05%	4.05%

7 Year Plan

Product	< \$50K	\$50K - \$99.9K	> \$100K
Select Choice 1	4.65%	4.65%	4.65%
Select Choice 2	3.50%	3.50%	3.50%
Select Choice 3	4.55%	4.55%	4.55%
Select Choice 4	3.40%	3.40%	3.40%

7 Year Plan

Product	< \$50K	\$50K - \$99.9K	> \$100K
Select Choice 1	5.35%	5.35%	5.35%
Select Choice 2	4.20%	4.20%	4.20%
Select Choice 3	5.25%	5.25%	5.25%
Select Choice 4	4.10%	4.10%	4.10%



Transition Rules based on Funding Method-

January 9th Decrease: SBLI USA Select Choice 3 year plan and S.USA Select Choice 1 & 3 on the 3 year plan
Applications with cash, dated prior to January 9th and received in the Home Office in good order on or before January 13th will receive the then current rate.

For exchanges and transfers we will hold the current rate for up to 60 days for applications dated prior to January 9th and received by January 13th provided the full premium is received within 60 days of the application date. We will generally pay the higher of the rate in effect the date the application was signed and the rate in effect on the settle date.

January 9th Increase: SBLI USA Select Choice 1 & 3 on the 5 and 7 year plans under \$100K
Applications with cash, and dated January 9th or after, will receive the interest rate in effect on the settle date.

For exchanges and transfers we will hold the current rate for up to 60 days for applications dated January 9th and after, provided the full premium is received within 60 days of the application date. We will generally pay the higher of the rate in effect the date the application was signed and the rate in effect on the settle date.

As a reminder, please submit annuity applications in one of the following ways:

Overnight Mailing Address: Prosperity Life Group
3825 Electric Rd
Roanoke, VA 24018

Mailing Address: PO Box 12847
Roanoke, VA 24029

Email Address: annuitynewbusiness@prosperitylife.com

Fax: 212-624-0840