

## **MEDICAID REGULATIONS (Jan. 1, 2017)**

**A single person may keep:**

**\$ 14,850 in countable assets**

**\$ 50 in monthly income**

**Cemetery lot and marker**

**Plus, exempt assets (a car, prepaid burial expenses, clothing, jewelry)**

**A married couple may keep (when one is in a nursing home):**

**\$ 120,900 maximum (\$74,820 or ½ of resources)**

**\$ 3,022.50 a month in income for the community spouse**

**One residence (with lien payable to Social Services)**

**One car, personal property**

### **2017 Transfer Rates: (New York State)**

<b>Rochester</b>	<b>\$ 11,237</b>
<b>Western NY</b>	<b>\$ 10,078</b>
<b>Central NY</b>	<b>\$ 9,511</b>
<b>Northeast NY</b>	<b>\$ 10,242</b>
<b>Long Island</b>	<b>\$ 12,811</b>
<b>NY City</b>	<b>\$ 12,157</b>
<b>Northern Metro</b>	<b>\$ 12,198</b>

**All situations are different. Due to the complexity in the law and ever-changing Medicaid regulations, **ESPECIALLY THE 2006 DEFICIT REDUCTION ACT**, please consult with an elder law attorney for assistance.**

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